

During the past year we added and renamed expense categories to provide fuller transparency on how we are spending your financial gifts now that we have a new Vicar. Additionally, we have made investments in equipment and tools to enhance our worship services and community involvement. We continue to look to develop additional tools and investments to best use your gifts to fulfil our church mission of serving and spreading the word of God.

Here is a very brief listing of changes and investments during 2023.

New Vicar expense categories:

- Mileage and cell phone reimbursements
- Letter of Agreement categories previously unfunded or underfunded
 - Discretionary fund, previously unfunded
 - Continuing Education, previously funded at a level below the LOA

Worship related investments:

- Additional music license to provide a wider breadth of music
- Audio-video equipment
 - Projection screen for events
 - Wireless microphone system to accommodate two clergy

Additional ministries investments:

- Budget line for Root Thrive Soar events

Media investments:

- Moved away from a website maintained by a third party to one created and maintain by Resurrection
 - Long term expense savings from this investment

Bless you and thank you,

From your faithful Bishops Committee and Treasurer

If you would like additional detail on any of the information provided, please reach out to your Jr. Warden, Craig Curry

Resurrection Episcopal Church

Financial End of Year Update for 2023



End of Year update on where your church spends your gracious gifts.

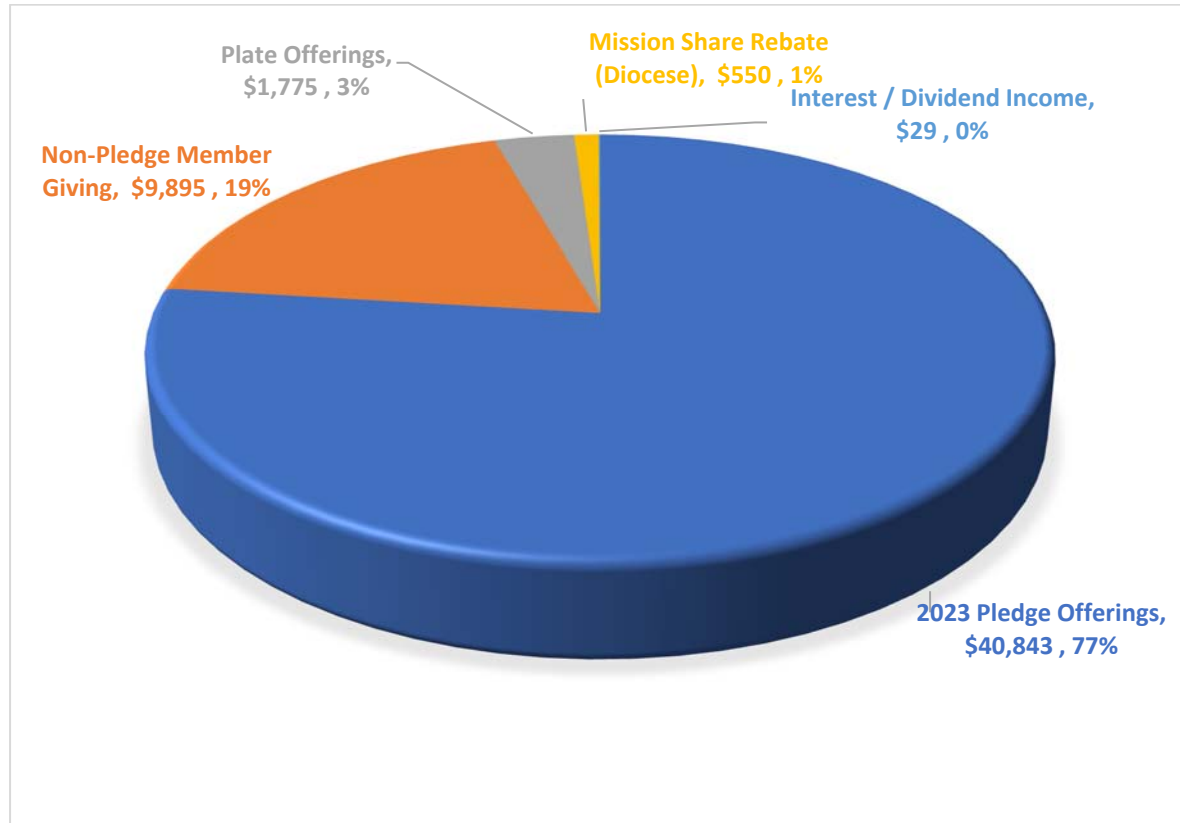
Thank you for your generosity and faithfulness!

INCOME INFORMATION

For total 2024, you have graciously given the church \$XX,XXX in offerings

SOURCES OF OUR OPERATIONAL INCOME **

CALENDAR YEAR 2023



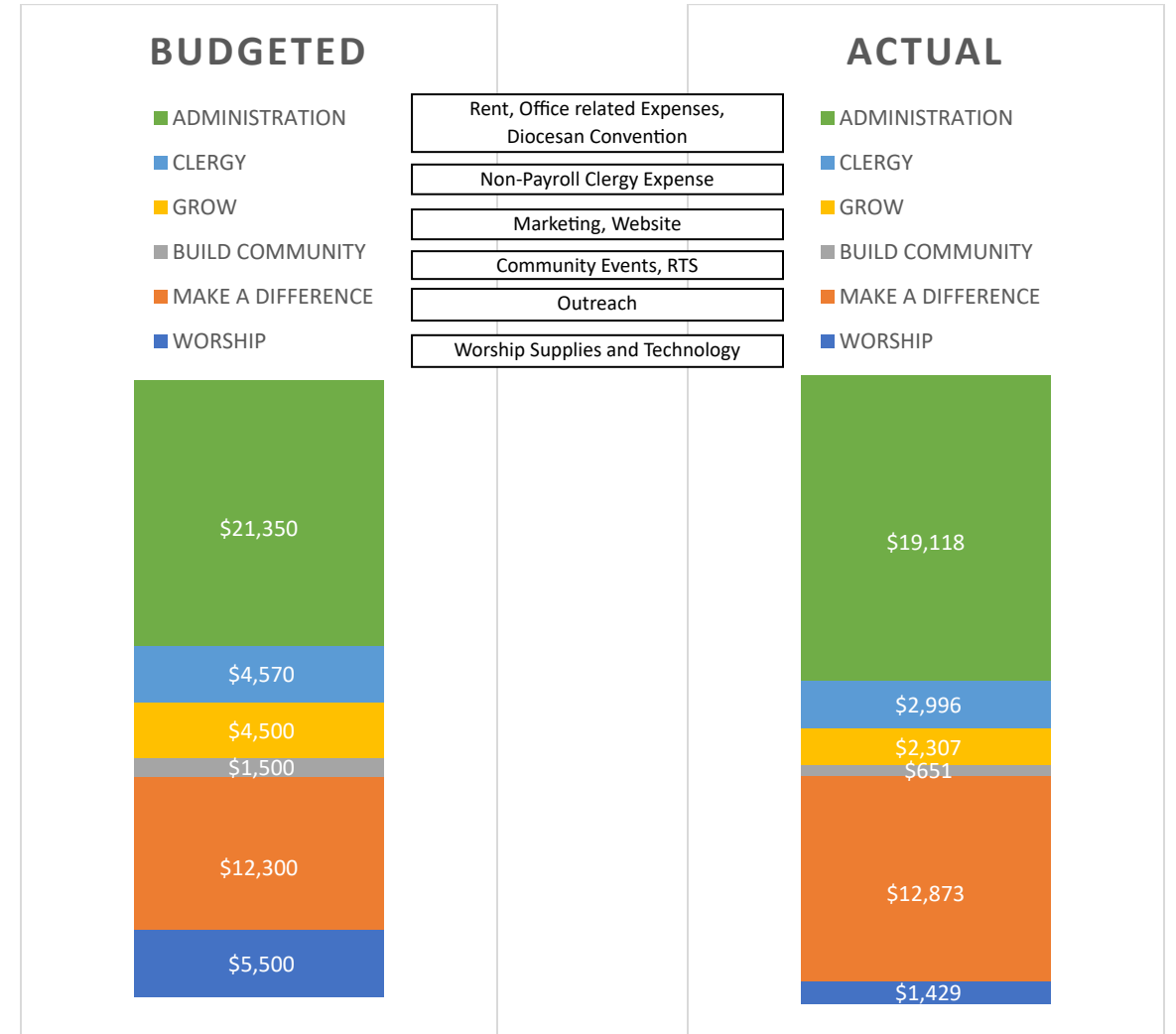
When the 2023 budget was developed there was a planned \$3,220 shortfall for the year.

Our final results show an annual surplus of \$13,168.

** Note that the Mission Share rebate is restricted funding for Outreach only.

OPERATIONAL EXPENSE INFORMATION

Operational Expense for calendar 2023



The bar charts above provide a visual representation of what we budgeted and what we have actually spent during the year.

Please note that we will not begin to expend our share of the Vicar salary until 2025 (estimated at \$35,000). We will meet with the Diocese mid-year 2024 to understand the actual expense level.